

**Erie County Land Bank**  
**Profit & Loss Budget vs. Actual**  
 January through December 2022

	Jan - Dec 22	Budget	\$ Over Budget	% of Budget
<b>Ordinary Income/Expense</b>				
<b>Income</b>				
500 · Gaming Funds	1,000,000.00	1,000,000.00	0.00	100.0%
530 · Interest Income	3,270.85	3,000.00	270.85	109.0%
540 · Property Sales	48,899.87	6,000.00	42,899.87	815.0%
590 · Other Income	1,088.00			
<b>Total Income</b>	<b>1,053,258.72</b>	<b>1,009,000.00</b>	<b>44,258.72</b>	<b>104.4%</b>
<b>Expense</b>				
600 · Advertising	1,290.99	2,400.00	-1,109.01	53.8%
605 · Bank Fees & Charges	15.00	30.00	-15.00	50.0%
606 · Dues & Subscriptions	3,850.98	325.00	3,525.98	1,184.9%
610 · Erie Land Bank	180,200.80	500,000.00	-319,799.20	36.0%
620 · Conferences/ Meetings				
621 · Travel	1,719.53	8,000.00	-6,280.47	21.5%
622 · Conference Registrations	2,095.00	2,000.00	95.00	104.8%
620 · Conferences/ Meetings - Other	2,208.33			
<b>Total 620 · Conferences/ Meetings</b>	<b>6,022.86</b>	<b>10,000.00</b>	<b>-3,977.14</b>	<b>60.2%</b>
630 · Auditing Fees	3,568.00	5,000.00	-1,432.00	71.4%
640 · Legal & Professional Fees	11,580.00	36,000.00	-24,420.00	32.2%
660 · Office Supplies & Expense				
661 · Website	2,711.00	2,948.00	-237.00	92.0%
662 · Database Management Program	12,155.06	12,000.00	155.06	101.3%
660 · Office Supplies & Expense - Other	529.88	2,000.00	-1,470.12	26.5%
<b>Total 660 · Office Supplies &amp; Expense</b>	<b>15,395.94</b>	<b>16,948.00</b>	<b>-1,552.06</b>	<b>90.8%</b>
670 · Insurance Expense	6,779.11	12,000.00	-5,220.89	56.5%
681 · Payroll Expenses	38,533.97	110,000.00	-71,466.03	35.0%
700 · Property Acquisition				
701 · Repository List Fees	0.00	2,000.00	-2,000.00	0.0%
702 · Judicial Sale Purchases	0.00	24,000.00	-24,000.00	0.0%
703 · Closing/ Transfer fees	0.00	12,000.00	-12,000.00	0.0%
700 · Property Acquisition - Other	2,000.00			
<b>Total 700 · Property Acquisition</b>	<b>2,000.00</b>	<b>38,000.00</b>	<b>-36,000.00</b>	<b>5.3%</b>
710 · Property Management Expenses				
711 · Contractor Assessment	0.00	6,000.00	-6,000.00	0.0%
712 · Landscaping/ Snow Removal	11,425.00			
710 · Property Management Expenses - Other	3,700.81			
<b>Total 710 · Property Management Expenses</b>	<b>15,125.81</b>	<b>6,000.00</b>	<b>9,125.81</b>	<b>252.1%</b>
799 · Misc Expense	0.00	0.00	0.00	0.0%
<b>Total Expense</b>	<b>284,363.46</b>	<b>736,703.00</b>	<b>-452,339.54</b>	<b>38.6%</b>
<b>Net Ordinary Income</b>	<b>768,895.26</b>	<b>272,297.00</b>	<b>496,598.26</b>	<b>282.4%</b>
<b>Other Income/Expense</b>				
<b>Other Expense</b>				
80000 · Ask My Accountant	0.00	0.00	0.00	0.0%
<b>Total Other Expense</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.0%</b>
<b>Net Other Income</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.0%</b>
<b>Net Income</b>	<b>768,895.26</b>	<b>272,297.00</b>	<b>496,598.26</b>	<b>282.4%</b>